



INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF MANAGALA GAURI CONSULTANTS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MANGALA GAURI CONSULTANTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the

reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Basis for Qualified Opinion

- a) *The Company accounts for Rates and Taxes on cash basis as per Note 1.3 of the Significant Accounting Policy of the Company;*
- b) *The Company has provided Depreciation on Fixed Assets on written down value at the rates specified under the Income Tax Rules, 1962 as per Note 1.5 of the Significant Accounting Policy of the Company;*

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, *except for the effects of the matter described in the Basis for Qualified Opinion Paragraph*, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

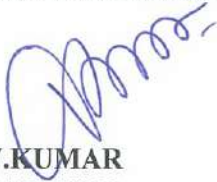
- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of sub section 11 of Section 143 of the Act, we give in the **Annexure**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014,
 - (e) On the basis of the written representations received from the Directors as on 31st March, 2018 and taken on record by the Board of Directors, none of the Directors are disqualified as on 31st March, 2018 from being appointed as a Director in terms of Section 164 (2) of the Act;
 - (f) *The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above;*

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(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

**FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS.
REGISTRATION NO. 304084E**



**V.KUMAR
PARTNER
MEMBERSHIP NO. 059299
KOLKATA, THE 1ST DAY OF SEPTEMBER, 2018**



MANGALA GAURI CONSULTANTS PRIVATE LIMITED

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in paragraph 01 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Mangala Gauri Consultants Private Limited on the Financial Statements for the year ended 31st March, 2018, we report that :

i. FIXED ASSETS

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The fixed assets have been physically verified by the management in a phased periodical manner at regular intervals, which in our opinion is reasonable having regard to the size of the company and nature of its assets. As informed to us no material discrepancies were noticed on such physical verification.
- c) The Company has no immovable property.

ii. INVENTORIES

The inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such physical verification.

iii. LOANS:

The Company has not granted any loans, secured or unsecured, to companies, firms or other companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, clauses (iii) (a), (b) and (c) of paragraph 3 of the Order are not applicable to the Company.

iv. SECTION 185 AND 186 OF COMPANIES ACT, 2013

The Company has neither given any loan, guarantee or security nor made any investment under the provisions of section 185 and 186 of the Act. Therefore, clause (iv) of paragraph 3 of the Order is not applicable to the Company.

v. DEPOSITS

According to the information and explanations given to us, the Company has not accepted any deposits from the public during the year. Therefore the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable to the Company. The directives issued by the Reserve Bank of India are not applicable to the Company.

vi. COST RECORDS

The provisions regarding maintenance of the cost records under section 148(1) of the Act are not applicable to the Company.

vii. STATUTORY DUES

In respect of statutory dues, according to information and explanations given to us:

- (a) The Company has generally been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable to the Company, with the appropriate authorities.
- (b) There are no dues of income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax and any other statutory dues as applicable to the Company, which have not been deposited with the appropriate authorities on account of any dispute.

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viii. REPAYMENT OF FINANCIAL DUES

Based on our audit and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in the repayment of loans or borrowings from a financial institution, bank, Government or dues to debenture holders.

ix. UTILISATION OF MONEY RAISED

The Company has neither raised any money by way of initial public offer or further public offer (including debt instruments) nor taken any term loan during the year.

x. FRAUD

To the best of our knowledge and belief and according to the information and explanations given to us, no fraud, by the company or on the Company by its officers/ employees, was noticed or reported during the year.

xi. MANAGERIAL REMUNERATION

Being a private limited company, section 197 of the Companies Act, 2013 is not applicable to it, therefore clause xi of paragraph 3 of the Order is not applicable to the Company.

xii. NIDHI COMPANY

The Company is not a Nidhi Company; therefore clause (xii) of paragraph 3 of the Order is not applicable to the Company.

xiii. RELATED PARTY TRANSACTION

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Accounting Standards.

xiv. ALLOTMENT OF SHARES/DEBENTURES

The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv. NON CASH TRANSACTIONS WITH DIRECTORS

Based on our audit and according to the information and explanations given to us, the Company has not entered into any non-cash transactions as referred to in Section 192 of the Act with Directors or persons connected with them. Accordingly clause (xv) of paragraph 3 of the Order is not applicable to the Company.

xvi. REGISTRATION AS NBFC WITH RBI

Based on our audit and according to the information and explanations given to us the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly clause (xvi) of paragraph 3 of the Order is not applicable to the Company.

**FOR K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS.
REGISTRATION NO. 304084E**

**(V.KUMAR)
PARTNER
MEMBERSHIP NO. 059299
KOLKATA, THE 1ST DAY OF SEPTEMBER, 2018**

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MANGALA GAURI CONSULTANTS PRIVATE LIMITED.

BALANCE SHEET AS AT 31ST MARCH 2018

PARTICULARS	NOTE	(AMOUNT IN ₹)	
		31.03.2018	31.03.2017
<u>EQUITY AND LIABILITIES:</u>			
Shareholders' Funds			
Share Capital.	2	1784000.00	1784000.00
Reserve and Surplus.	3	8824974.18	7614713.62
		<u>10608974.18</u>	<u>9398713.62</u>
Current Liabilities			
Short-term Borrowing	4	10920582.00	16129196.00
Trade Payables	5	569505.40	2180804.00
Other Current Liabilities	6	27869869.00	20603460.00
Short-term Provisions	7	284800.00	434357.00
		<u>39644756.40</u>	<u>39347817.00</u>
TOTAL :		<u>50253730.58</u>	<u>48746530.62</u>
<u>ASSETS:</u>			
Non-current Assets			
Fixed Assets			
Tangible Assets	8	87424.00	102851.00
Non-current Investments	9	3001175.00	4660507.50
		<u>3088599.00</u>	<u>4763358.50</u>
Current Assets			
Projects Under Development	10	34810705.50	24276833.18
Inventories	11	2104734.00	2550000.00
Trade Receivables	12	0.00	2601000.50
Cash and Cash Equivalents	13	8631820.51	13364750.51
Short-term Loans and Advances	14	1617871.57	1190587.93
		<u>47165131.58</u>	<u>43983172.12</u>
TOTAL :		<u>50253730.58</u>	<u>48746530.62</u>

Significant Accounting Policies 1
Accompanying notes form integral part of the financial statements.

This is the Balance Sheet as referred to in our Report of even date.

For K. S. BOTHRA & CO.
 CHARTERED ACCOUNTANTS
 REGISTRATION NO. 304084E


 V. KUMAR
 PARTNER
 Membership No.59299
 KOLKATA, THE 1ST SEPTEMBER, 2018

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MANGALA GAURI CONSULTANTS PRIVATE LIMITED.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	NOTE	(AMOUNT IN ₹)	
		31.03.2018	31.03.2017
INCOME:			
Revenue from Operations	15	2052400.00	9640920.00
Other Income	16	3075454.50	452469.00
Total Revenue		5127854.50	10093389.00
EXPENSES:			
Cost of Project	17	1257821.73	6274565.50
Changes in Inventories.	18	445266.00	803989.00
Employee Benefits Expenses	19	1224198.00	1226063.00
Finance Cost	20	397423.00	277030.00
Depreciation	21	7713.50	9075.75
Other Expenses	22	300369.71	47896.50
Total Expenses		3632791.94	8638619.75
Profit before tax		1495062.56	1454769.25
Tax expense:			
Income Tax Adjustment		2.00	(6.00)
Current Tax		284800.00	434357.00
Profit after tax		1210260.56	1020418.25
Earnings per equity share:			
Basic		6.78	5.72

Significant Accounting Policies 1
 Accompanying notes form integral part of the financial statements.

This is the Statement of Profit and Loss as referred to in our Report of even date.

For K. S. BOTHRA & CO.
 CHARTERED ACCOUNTANTS
 REGISTRATION NO. 304084E


 V. KUMAR
 PARTNER
 Membership No.59299
 KOLKATA, THE 1ST SEPTEMBER, 2018

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MANGALA GAURI CONSULTANTS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1 **Basis of Preparation:**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year.

1.2 **Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates.

1.3 **Revenue recognition:**

- a) The items of income and expenditure are recognised on accrual basis except Rates and Taxes on Cash basis.
- b) Purchases:
Purchases are netted of returns pertaining to earlier year Purchases and Discounts, Schemes and Incentives for the year.
- c) Sales of goods are recognised on transfer of significant risks and rewards of ownership. Revenue from services is recognised as the related services are performed.
- d) Dividend income is recognised when the right to receive payment is established by the Balance Sheet date.

1.4 **Fixed Assets:**

Fixed Assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price inclusive of duties (net of cenvat credit), taxes, incidental expenses and erection/commissioning expenses etc. upto the date the asset is ready for its intended use.

Capital-work-in-progress is stated at cost.


1.5 **Depreciation:**

- a) Depreciation is provided on the Fixed Assets on the written down value at the rates specified in the Income Tax Rules, 1962.

1.6 **Investments:**

Long Term Investments are stated at cost. Provision for diminution in value is made if the decline in value is other than temporary in the opinion of the management. Current investments are stated at lower of cost and fair value.



- 1.7 Inventories:**
Inventories of stock-in-trade are valued at lower of cost and net realizable value.
- 1.8 Impairment of Assets:**
Impairment loss is recognised wherever the carrying amount of an asset is in excess of its recoverable amount and the same is recognised as an expense in the statement of Profit and Loss and carrying amount of the asset is reduced to its recoverable amount.
- 1.9 Employee Benefits:**
Provisions relating to Gratuity are not applicable to Company, as number of employees during any day of previous year was less than ten.
- 1.10 Borrowing Cost:**
Borrowing cost directly attributable to the acquisition or construction of qualifying assets are capitalised, as part of the cost of such assets till such times as the assets are ready for its intended use. Other borrowing costs are recognised as expenses in the year in which they are incurred.
- 1.11 Provision, Contingent Liability and Contingent Assets:**
Provisions are recognised where reliable estimate can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date. Contingent Liabilities are generally not provided for in the accounts and are shown separately in Notes on Accounts. Contingent Assets are neither recognised or nor disclosed in financial statements.
- 1.12 Taxation:**
Current tax is determined as the amount of tax payable in respect of taxable income for the year in accordance with the provisions of the Income-tax Act, 1961.
Deferred tax is provided and recognised on timing difference between taxable income and accounting income subject to prudential consideration.
Deferred tax assets on unabsorbed depreciation and carry forward of losses are not recognised unless there is virtual certainty about availability of future taxable income to realise such assets.
- 1.13 Earning per Share:**
Basic Earnings per Share is calculated by dividing the net profit or loss of the year attributable to equity shareholders by the number of equity shares outstanding at the end of the year.
- 1.14 Project under Development:**
The Company is carrying on Construction work at different sites and debiting all direct Expenditure relating to the Project at "Project Under Development". However it is the intention of the management of the Company to allocate 50% of the total indirect expenses to the different Projects which are still under development stage.
- 1.15 Operating Cycle:**
Based on the nature of Products/activities of the company, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.
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MANGALA GAURI CONSULTANTS PRIVATE LIMITED.
NOTES ON FINANCIAL STATEMENTS (CONTD...)

		(AMOUNT IN ₹)		(AMOUNT IN ₹)	
		31.03.2018		31.03.2017	
2 SHARE CAPITAL :					
Authorised :					
180000 Equity Shares of ₹ 10/- each.		1800000.00		1800000.00	
Issued, Subscribed and Paid up :					
178400 Equity Shares of ₹ 10/- each fully paid up in cash.		1784000.00		1784000.00	
		1784000.00		1784000.00	
2.1 There has been no change/movements in number of shares outstanding at the beginning and at the end of the reporting year.					
2.2 Terms/rights attached to Equity Shares:					
The Company has only one class of share capital, i.e. equity shares having face value of ₹ 10/- per share. Each holder of equity share is entitled to one vote per share.					
2.3 Shareholders holding more than 5% of the Shares of the Company					
		31.03.2018		31.03.2017	
Sl. No.	Shareholders Name	No. of Shares held	% of holding	No. of Shares held	% of holding
1	Avijit Ghosh	90600	50.78%	90600	50.78%
2	Shibani Ghosh	55100	30.89%	55100	30.89%
3 RESERVE AND SURPLUS :					
<u>Surplus Balance in Statement of Profit and Loss</u>					
As Per Last Balance Sheet		7614713.62		6594295.12	
Add: Profit For the Year		1210260.56		1020418.50	
		8824974.18		7614713.62	
4 SHORT TERM BORROWING					
Secured :					
Overdraft Facility From Indian Bank (Secured against Fixed Deposits)		3756734.00		9502139.00	
Unsecured					
From Body Corporate		7163848.00		6627057.00	
		10920582.00		16129196.00	
5 TRADE PAYABLES					
For Goods		569505.40		2180804.00	
		569505.40		2180804.00	
6 OTHER CURRENT LIABILITIES					
Advance Received against Flats		26993645.00		20266703.00	
Statutory Liabilities		62719.00		183323.00	
Other Liabilities		813505.00		153434.00	
		27869869.00		20603460.00	
7 SHORT TERM PROVISIONS					
For Taxation.		284800.00		434357.00	
		284800.00		434357.00	



MANGALA GAURI CONSULTANTS PRIVATE LIMITED.

Notes to the Financial Statements (Contd....)

NOTE - 8 :

FIXED ASSETS :

Particulars	GROSS BLOCK		DEPRECIATION			NET BLOCK	
	As at 01.04.2017	As at 31.03.2018	Up to 31.03.2017	For the year.	Upto 31.03.2018	As at 31.03.2018	As at 31.03.2017
	₹	₹	₹	₹	₹	₹	₹
Motor Car	372204.00	372204.00	278388.00	14072.00	292460.00	79744.00	93816.00
Television	25900.00	25900.00	16865.00	1355.00	18220.00	7680.00	9035.00
TOTAL :	398104.00	398104.00	295253.00	15427.00	310680.00	87424.00	102851.00
Previous year's figures.	398104.00	398104.00	277102.00	18151.00	295253.00	102851.00	

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9 NON-CURRENT INVESTMENTS**INVESTMENTS (LONG TERM) (AT COST) :**Investments in Equity Instruments (Quoted) :

	<u>No. of Shares</u>		
Aftek Limited	500	19550.00	19550.00
ATN International Limited	1000	300.00	300.00
Deccan Chronicles Holdings Ltd.	100	15003.00	15003.00
Housing Development & Infrastructure Ltd.	128	9536.00	9536.00
Indiabulls Real Estate Limited	200	16120.00	16120.00
Soril Holdings And Ventures Limited	25	526.25	526.25
Jagran Prakashan Limited	57	10716.00	10716.00
Jaiprakash Associates Limited	75	746.25	746.25
Mcdowell Holdings Limited	19	848.35	848.35
Megasoft Limited	125	2618.75	2618.75
New Delhi Television Limited	150	12150.00	12150.00
Next Mediaworks Limited	200	3600.00	3600.00
Punj Llyod Limited	50	1057.50	1057.50
Reliance Capital Limited	10	5069.50	5069.50
Rajesh Exports Limited	100	46755.00	46755.00
Reliance Power Limited	50	2235.00	2235.00
Rattanindia Infrastructure Limited	590	1947.00	1947.00
Reliance Industries Limited	10	3414.00	3414.00
Reliance Home Finance Limited	10	5600.00	5600.00
Tech Mahindra limited	32	14532.40	14532.40
Unitech Limited	1000	5700.00	5700.00
Vishal Exports Overseas limited	7000	3150.00	3150.00

Investments in Mutual Funds

Reliance Vision Fund.

120000.00 120000.00

301175.00 301175.00**478408.25 470410.35**

Market Value

A

In Equity Instrument (Unquoted):

9000 (P.Y. 21400) Equity Shares of A.G.Business P.Ltd.of ₹ 100/- each

2700000.00 3940000.00

In Subsidiary Company:

Nil (P.Y. 4250) Equity Shares of Asha Educare Pvt. Ltd.of ₹100/- each

0.00 419332.50

B

2700000.00 4359332.50

(A+B)

3001175.00 4660507.50

10 PROJECTS UNDER DEVELOPMENT :

	(AMOUNT IN ₹)	(AMOUNT IN `)
	31.03.2018	31.03.2017
67, 69, 71 SHIBPUR ROAD, HOWRAH		
Land.(As per last Balance Sheet)	1653278.00	1653278.00
(A)	1653278.00	1653278.00
37/1 KSHETRA BANERJEE LANE, HOWRAH		
Land.(As per last Balance Sheet)	22610055.18	16875842.68
Add:-		
Project Development Expenses.	9775491.83	4954180.00
Apportionment of Employee Benefit Expenses	489679.20	607750.00
Apportionment of Finance Cost	158968.00	138515.00
Apportionment of Depreciation	3085.40	4537.75
Apportionment of Administrative Expenses	120147.89	29229.75
(B)	33157427.50	22610055.18
36/1,37 BHOLANATH NANDY LANE, HOWRAH		
Project Development Expenses.	13500.00	13500.00
Less: Transferred to 37/1 KSHETRA BANERJEE LANE	13500.00	0.00
(C)	0.00	13500.00
TOTAL : (A+B+C)	34810705.50	24276833.18
11 INVENTORIES :		
(At cost or net realisable value, whichever is lower as per inventories taken, valued and certified by the management)		
Unsold Space	2104734.00	2550000.00
	2104734.00	2550000.00
12 TRADE RECEIVABLES		
(Unsecured, considered good)		
Not-exceeding six months	0.00	2601000.50
	0.00	2601000.50
13 CASH AND CASH EQUIVALENTS		
Balances with Scheduled Bank:		
In Current Account.	3681812.71	8703017.71
In Fixed Deposit Account	4000000.00	4000000.00
Accrued Interest on Fixed Deposit	736566.00	517106.00
Cash in hand (As Certified)	213441.80	144626.80
	8631820.51	13364750.51

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MANGALA GAURI CONSULTANTS PRIVATE LIMITED.
Notes to the Financial Statements (Contd...)

	(AMOUNT IN ₹) 31.03.2018	(AMOUNT IN ₹) 31.03.2017
14 SHORT TERM LOANS AND ADVANCES :		
(Unsecured, considered good)		
Advances: (Recoverable in cash or in kind or for value to be received pending adjustments):	545840.00	699600.00
Income Tax Payments	324387.00	434919.00
Security Deposit	40510.00	40510.00
GST Receivables	691575.64	0.00
Income Tax Refundable	15558.93	15558.93
	1617871.57	1190587.93
15 REVENUE FROM OPERATIONS:		
Flat Sale	2052400.00	9640920.00
	2052400.00	9640920.00
16 OTHER INCOME :		
Interest Received :		
On Loan.	0.00	49159.00
On Fixed Deposit	243847.00	222694.00
	243847.00	271853.00
Rent Received	180000.00	180000.00
Profit on Sale of Shares	2651167.50	0.00
Dividend Received.	440.00	616.00
	3075454.50	452469.00
17 COST OF PROJECTS :		
<u>90/2, Kshetra Banerjee Lane.</u>		
Project Development Expenses.	100000.00	5494533.00
Apportionment of Employee Benefit Expenses	734518.80	607750.00
Apportionment of Finance Cost	238453.00	138515.00
Apportionment of Depreciation	4628.10	4537.75
Apportionment of Administrative Expenses	180221.83	29229.75
	1257821.73	6274565.50
18 CHANGES IN INVENTORIES:		
Inventories at the begining of the year :		
Unsold Space	2550000.00	3353989.00
Shares	0.00	181175.00
	2550000.00	3535164.00
Less: Shares Converted into Non Current Investment at cost	0.00	181175.00
	2550000.00	3353989.00
Inventories at the end of the year :		
Unsold Space	2104734.00	2550000.00
	445266.00	803989.00
19 EMPLOYEE BENEFITS EXPENSES:		
Salary and Other Benefits.	547000.00	546000.00
Staff Welfare Expenses	16396.00	10563.00
Director Remuneration	1885000.00	1885000.00
Less: 50% common expenses apportioned among various projects	2448396.00	2441563.00
37/1, Kshetra Banerjee Lane (40%)	489679.20	607750.00
90/2, Kshetra Banerjee Lane,(60%)	734518.80	607750.00
	1224198.00	1226063.00

MANGALA GAURI CONSULTANTS PRIVATE LIMITED.
Notes to the Financial Statements (Contd...)

	(AMOUNT IN ₹) 31.03.2018	(AMOUNT IN ₹) 31.03.2017
20 FINANCE COST		
Interest on Loan	596435.00	551744.00
Interest on Bank o/d	198409.00	2316.00
Less: 50% common expenses apportioned among various projects	794844.00	554060.00
37/1, Kshetra Banerjee Lane (40%)	158968.00	138515.00
90/2, Kshetra Banerjee Lane,(60%)	238453.00	138515.00
	397423.00	277030.00
21 DEPRECIATION		
Depreciation.	15427.00	18151.00
Less: 50% common expenses apportioned among various projects		
37/1, Kshetra Banerjee Lane (40%)	3085.40	4537.75
90/2, Kshetra Banerjee Lane,(60%)	4628.10	4537.50
	7713.50	9075.75
22 OTHER EXPENSES :		
<u>Administrative and Other Expenses:</u>		
Printing and Stationery.	650.00	1380.00
Rates and Taxes.	7540.00	7500.00
Filing Fees.	1200.00	1200.00
Auditors' Remuneration :		
For Audit	25000.00	23000.00
For Advice on Company Law Matters.	5750.00	5750.00
For Other Matters	26651.00	32010.00
Bank Charges and Commission.	1211.00	1000.00
Loading & Unloading	102907.00	0.00
Daily Labour Charges	123000.00	0.00
Internet Charges	10018.00	0.00
Postage & Stamp	12100.00	0.00
Miscellaneous Expenses.	82312.43	18516.00
Professional Fees	41500.00	1500.00
Repairs and Maintenance	30470.00	3880.00
Electricity Charges	130430.00	10620.00
	600739.43	106356.00
Less: 50% common expenses apportioned among various projects		
37/1, Kshetra Banerjee Lane (40%)	120147.89	29229.75
90/2, Kshetra Banerjee Lane,(60%)	180221.83	29229.75
	300369.71	47896.50



MANGALA GAURI CONSULTANTS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS(Contd.....):

			31.03.2018(₹)	31.03.2017(₹)
23.	Expenditure in Foreign Currency	-	Nil	Nil
24.	Earnings in Foreign Currency	-	Nil	Nil
25.	Contingent Liability.		Nil	Nil
26.	Depreciation is provided on the Fixed Assets on the written down value at the rates specified in the Income Tax Rules, 1962.			
27.	Related party disclosures pursuant to Accounting Standard (AS)-18:			

A) List of related parties where control exists and related parties with whom transactions have been taken place and relationship:

SI. No	Name of the related parties	Relationship
1.	Shibani Ghosh	Director
2.	Avijit Ghosh	Director
3.	Avranil Ghosh	Director
4.	A.G.Business Pvt. Ltd.	Group Companies
5.	Asha Builders and Developers Pvt Ltd.	Group Companies

Related party relationship in terms of AS-18 Related Party Disclosure, as notified by the Companies (Accounting Standards) Rules 2006, (As amended), have been certified by the management and relied upon by the Auditors.

B) Transactions during the year with related parties (Excluding Reimbursement)::


SI. No.	NATURE OF TRANSACTION	Particulars of Party	Amount(₹) 31.03.2018	Amount (₹) 31.03.2017
01.	Short Term Loans and Advances Loan Given / (Received)	A.G Business Pvt. Ltd	-	(3268331)
	Short Term Borrowing Loan Taken	Asha Builders and Developers Pvt Ltd.	536791	496570
02.	Directors Remuneration	Shibani Ghosh Avranil Ghosh Avijit Ghosh	975000 260000 650000	975000 260000 650000
03	Interest Paid	Asha Builders and Developers Pvt Ltd.	596435	551744
04.	Interest Received	A.G. Business Pvt. Ltd.	-	49159
05.	Rent Received	A.G. Business Pvt. Ltd.	180000	180000

C) Balances as on 31.03.2018

Nature of Transaction	Particulars of Party	31.03.2018 Amount (₹)	31.03.2017 Amount (₹)
Short Term Borrowing (Loan Taken)	Asha Builders & Developers Pvt Ltd.	7163848	6627057

28. Rates & Taxes shall be accounted for on Cash basis.
29. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instruction in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium sized Company.
30. The Management is of the opinion that there is no Deferred Tax Asset/Liability for the year ended 31st March 2018 as per Accounting Standard (AS)-22 as notified by Companies (Accounting Standard) Rules, 2006 (As amended).
31. The Management is of the opinion that, all assets other than Tangible Fixed Assets and Non-Current Investments have a value in realization in the ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet. Accordingly Accounting Standard (AS)-28 as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014, for the year under review.
32. The Company is carrying on Construction work at different sites and debiting all Direct Expenditure relating to the Project at "Projects under Development". However it is the intention of the management of the Company to allocate 50% of the total indirect expenses to the different Projects which are still under development stage.
33. The Company has not received any information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid / payable under this has not been given.
34. The Balance in Trade Payables, Loan and advances are subject to confirmation and subsequent adjustment if any on reconciliation.
35. Previous year's figures have been regrouped / rearranged in order to make them comparable with those of the current year.

**For K. S. BOTHRA & CO.
CHARTERED ACCOUNTANTS
REGISTRATION NO. 304084E**


**V. KUMAR
PARTNER
MEMBERSHIP NO. 059299
KOLKATA, THE 1ST DAY OF SEPTEMBER, 2018**

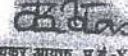
✓

स्थायी लेखा संख्या / PERMANENT ACCOUNT NUMBER
AABCM7670E



नाम / NAME
MANGLA GOURI CONSULTANTS PVT LTD

निर्गमन/बनने की तिथि / DATE OF INCORPORATION/FORMATION
03-09-1992


आयकर आयुक्त, प.नं.-XI
COMMISSIONER OF INCOME-TAX, W.B. - XI

इस कार्ड के खो / गिरा जाने पर गुप्त्या जारी करने
वाले प्राधिकारी को सूचित / वापस कर दें
संयुक्त आयकर आयुक्त(पद्धति एवं तकनीकी),
पी-7,
चौरंगी स्क्वायर,
कलकत्ता - 700 069.

In case this card is lost/found, kindly inform/return to
the issuing authority :
Joint Commissioner of Income-tax (Systems & Technical),
P-7,
Chowringhee Square,
Calcutta- 700 069.

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	MANGLA GAURI CONSULTANTS PVT. LTD.			AABCM7670E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-6	
	GROUND FLOOR					
	Road/Street/Post Office	Area/Locality				
	46A/33/3, SHIBPUR ROAD	SHIBPUR		Status Pvt Company		
	Town/City/District	State	Pin/Zip Code	Filed u/s		
	HOWRAH	WEST BENGAL	711102	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			WARD 1(3), KOLKATA		
	e-filing Acknowledgement Number			229414131291019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	17426	
	2	Total Deductions under Chapter-VI-A		2	0	
	3	Total Income		3	17430	
	3a	Deemed Total Income under AMT/MAT		3a	17694	
	3b	Current Year loss, if any		3b	0	
	4	Net tax payable		4	3353	
	5	Interest and Fee Payable		5	0	
	6	Total tax, interest and Fee payable		6	3353	
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	32264
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	32264
8	Tax Payable (6-7e)		8	0		
9	Refund (7e-6)		9	28911		
10	Exempt Income	Agriculture		0	268	
		Others		268		

Income Tax Return submitted electronically on 29-10-2019 18:27:35 from IP address 203.212.240.142 and verified byAVIJIT GHOSH having PAN ADRP65982D on 29-10-2019 18:27:35 from IP address203.212.240.142 using Digital Signature Certificate (DSC)DSC details: 15942292CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MANGLA GAURI CONSULTANTS PVT. LTD.			PAN AABCM7670E		
	Flat/Door/Block No GROUND FLOOR	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office 46A/33/3, SHIBPUR ROAD	Area/Locality SHIBPUR			Status Pvt Company	
	Town/City/District HOWRAH	State WEST BENGAL	Pin/ZipCode 711102	Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) WARD 1(3), KOLKATA			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 356565641301018			Date(DD/MM/YYYY) 30-10-2018		
	1	Gross total income			1	406630
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	406630
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	284800	
5	Interest and Fee Payable			5	0	
6	Total tax, interest and Fee payable			6	284800	
7	Taxes Paid	a Advance Tax	7a	300000		
		b TDS	7b	24387		
		c TCS	7c	0		
		d Self Assessment Tax	7d	0		
		e Total Taxes Paid (7a+7b+7c +7d)		7e		324387
	8	Tax Payable (6-7e)			8	0
9	Refund (7c-6)			9	39587	
10	Exempt Income	Agriculture		0	10	440
		Others		440		

This return has been digitally signed by SHIBANI GHOSH in the capacity of Director

having PAN AECPG2869P from IP Address 59.99.65.232 on 30-10-2018 11: at HOWRAH

Dsc SI No & issuer 15361491CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MANGLA GAURI CONSULTANTS PVT. LTD.		PAN AABCM7670E		
	Flat/Door/Block No GROUND FLOOR	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office 46A/33/3, SHIBPUR ROAD	Area/Locality SHIBPUR			
	Town/City/District HOWRAH	State WEST BENGAL	Pin/Zip Code 711102	Status Pvt Company Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) WARD 1(3), KOLKATA			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 250200121211017		Date(DD/MM/YYYY) 21-10-2017		
	1	Gross total income			1454160
	2	Deductions under Chapter-VI-A			0
	3	Total Income			1454160
	3a	Current Year loss, if any			0
4	Net tax payable			434357	
5	Interest payable			0	
6	Total tax and interest payable			434357	
7	Taxes Paid	a	Advance Tax	7a	404000
		b	TDS	7b	30919
		c	TCS	7c	0
		d	Self Assessment Tax	7d	0
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	434919
8	Tax Payable (6-7e)			0	
9	Refund (7e-6)			562	
10	Exempt Income	Agriculture		0	
		Others		616	

This return has been digitally signed by AVIJIT GHOSH in the capacity of Directorhaving PAN ADRP5982D from IP Address 59.97.216.79 on 21-10-2017 16: at HOWRAHDsc SI No & issuer 12836896CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**